**MICROECONOMICS III - study guide – 2019/20**

1. **Aim of the subject**

The aim of the subject is to enable students to understand microeconomic consequences more deeply. To teach students to look for and find economic units´ decision making principles that are present in economic phenomena, particularly in connection to their chosen dissertation topic.

1. **Passing the subject**
2. Working out seminar work in harmony to instructions (see enclosure)
3. Seminar work defence based on 15 min. presentation worked out on seminar work.
4. **Possibility of passing the subject without lectures attendance**

In the case of not attending lectures (part-time students), the student is expected to do the personal agreement with the lecturer about requirements enabling passing the subject.

1. **Subject content**

Chosen chapters of microeconomic theory focusing analysis of economic units´ behaviour and economic phenomena analysis.

* Economic theory methodology
* Microeconomic analytic apparatus
* Systematic analysis of market mechanism demand side behaviour
* Systematic analysis of market mechanism supply side behaviour
* Market equilibrium and market failure
* Welfare economics
* Information economics

1. **Prerequisites for the successful passing subject**

Knowledge on the level of intermediate course of Microeconomics

1. **Recommended literature**

* Pindyck S. Robert, Rubinfeld L. Daniel. Microeconomics. USA, 2013. ISBN 978-0-13-304170-5.
* VARIAN, R. H. Intermediate Microeconomics a Modern Approach. W. W. Norton & Company; 9th revised edition, 2014. ISBN-10: 0393920771.
* Industry 4.0 and the consequences for labour market and economy. On line <http://doku.iab.de/forschungsbericht/2015/fb0815_en.pdf>
* Articles in scientific journals mentioned during Microeconomics III lectures in doctoral studies.

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